

FLORIDA BOARD OF EDUCATION

February 26, 2002

SUBJECT: Academic Improvement Trust Fund Use Approval

PROPOSED BOARD ACTION

Approval item: Request for Use Approval for Academic Improvement Trust Fund.

BACKGROUND INFORMATION

The proposals for use of funds from the Academic Improvement Trust Fund were formerly approved by the State Board of Community Colleges (SBCC) as required by Chapter 240.36(6)(c), Florida Statutes. Several years ago, the members of the SBCC delegated this approval to the Executive Director.

Chapter 2001-170, Laws of Florida, abolished the State Board of Community Colleges. The duties and responsibilities of the Board were transferred to the Florida Board of Education by a Type Two Transfer.

Therefore, the board of trustees of each community college and the Florida Board of Education are responsible for determining the uses for the proceeds of their respective trust funds. Such uses of the proceeds shall be limited to expenditure of the funds for:

- (1) Scientific and Technical Equipment;
- (2) Other activities that will benefit future students as well as students currently enrolled at the community college and that will improve the quality of education at the community or in the community college system;
- (3) Scholarships, loans, or need-based grants.

The following colleges have submitted requests for use of these funds:

- Indian River Community College – High Tech Equipment Grants, \$40,332 (list attached)
- Manatee Community College – Scientific and Technical Equipment, \$161,226 (list attached)

The community college boards of trustees have approved the uses of these funds and have certified that the uses meet the criteria stated in law. It is the opinion of the staff of

the Division of Community Colleges that the colleges have complied with the requirements stated in statute and recommend Board approval of these uses from the Academic Improvement Trust Fund.

Supporting Documentation Included: Request for Use Approval Form submitted by the above colleges.

Facilitators/Presenters: Ed Cisek