



*Recommended 2003-2004
K-20 Fixed Capital Outlay
Legislative Budget Request*



Components

- Recommended Distribution of PECO Funds
- Community College Three-Year PECO Project Priority List
- Community College Facilities Enhancement Challenge Grant Project List and request for State matching funds
- State University System Three-Year PECO Project Priority List
- State University System Alec P. Courtelis Facilities Enhancement Challenge Grant Project List and request for State matching funds



Components (continued)

- State University System Five-Year Capital Improvement Program Project List
- Request for Spending Authority to administer the Capital Outlay and Debt Service (Motor Vehicle License Revenue) Program, PECO Program and the Capital Improvement Fee Program
- Request for Spending Authority in the SUS Concurrency Trust Fund



Components (continued)

- State University System Request for Legislative approval to construct facilities from non-PECO sources which may require General Revenue funds to operate
- State University System Request for Legislative approval to construct facilities which are to be financed or partially financed through the issuance of revenue bonds
- State University System Request for Legislative approval for the acquisition of facilities by direct support organizations



PECO Revenue Estimate per October 10, 2002

PECO Revenue Estimating Conference

	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>
Cash	\$151,100,000	\$75,652,834	\$153,700,000
Bond Proceeds	<u>\$445,500,000</u>	<u>\$154,047,166</u>	<u>\$322,700,000</u>
Total	\$596,600,000	\$229,700,000	\$476,400,000



Recommended PECO Distribution - Overview

■ Off the Top Allocations	
■ Florida School for The Deaf and The Blind	\$12,486,200
■ Division of Blind Services	\$ 950,000
■ Public Broadcasting	\$ 7,395,000
■ Amount Allocated for Remod/Renov/Maint/Repairs	
■ Public School Districts	\$85,950,173
■ Charter School Capital Outlay ¹	\$27,700,000
■ Community Colleges	\$12,188,198
■ State University System	\$20,231,629

¹ Derived from K-12 allocation of funds.



Recommended PECO Distribution – Overview (continued)

- Amount for K-12 Programs
 - 2 Mill Equivalent for
Developmental Research Schools \$ 2,009,603
 - Special Facilities Projects \$ 55,050,235

- Amount for Construction
 - Distribution to K-12 for
Survey Recommended Projects \$ 85,117,309
 - Community College PECO Project List \$141,109,670
 - Colleges and Universities PECO Project List \$146,411,983



Request for Spending Authority to Administer PECO and CO & DS, CIF Programs

Estimated PECO Debt Service	\$663,500,000
CO & DS	
Estimated Debt Service	\$ 95,000,000
Estimated Grant & Aid Distribution (flow-thru funds & interest earnings)	\$ 29,000,000
Estimated Capital Improvement Fee Debt Service	\$ 19,700,000



Request for State Matching Funds for Facilities Enhancement Challenge Grant Projects

Community Colleges	\$27,604,500
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State University System	\$79,124,893
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