

## **FLORIDA BOARD OF EDUCATION**

December 10, 2002

**SUBJECT:** Request to Sublease Property, Florida Gulf Coast University

### **PROPOSED BOARD ACTION**

Approve the sublease of a parcel of land containing approximately 15,381 square feet located in Lee County, Florida. Authorize the Chancellor, Division of Colleges and Universities, or his designee, to execute the documents required by the Florida Department of Environmental Protection for the transaction.

### **BACKGROUND INFORMATION**

Florida Gulf Coast University (FGCU) and the Southern Scholarship Foundation, Inc. desire to enter into an agreement to sublease land within the existing FGCU student housing complex for the construction of a single story building which would house sixteen undergraduate and one graduate scholarship students. The location of the facility is compatible with the university's campus master plan and is in close proximity to current on-campus housing. The scholarship house will be operated by the Southern Scholarship Foundation, Inc. in accordance with existing FGCU rules, policies and regulations. All costs of design, permitting, construction and operation will be borne by the scholarship foundation. The Southern Scholarship Foundation, Inc. has already constructed scholarship houses at FAMU, FSU and UCF.

This transaction is subject to the approval of the Board of Trustees of the Internal Improvement Trust Fund and will be made in accordance with the procedures of the Florida Department of Environmental Protection.

**Supporting Documentation Included:** None

**Other Supporting Documents Available:** Letter dated November 1, 2002, from Mr. Curtis Bullock, Vice President for Administration and Finance, FGCU, with attachments.

**Facilitators/Presenters:** Carl W. Blackwell