

ITEM: \_\_\_\_\_

**FLORIDA BOARD OF EDUCATION**

December 10, 2002

**SUBJECT:** 2003-2004 K-20 Fixed Capital Outlay Legislative Budget Request

---

**AREAS AFFECTED:** All Education Delivery Systems

**PROPOSED BOARD ACTION**

Review and approve the 2003-2004 K-20 Fixed Capital Outlay Legislative Budget Request including:

a recommended distribution of PECO funds;

a request for spending authority to administer the PECO, CO & DS (Motor Vehicle License Revenue) and Capital Improvement Fee facilities funding programs;

a request for spending authority in the SUS Concurrency Trust Fund for distributions to local governments for concurrency requirements of the State University System;

Three-Year PECO Project Priority Lists for community colleges and universities;

a project list and request for state matching funds pursuant to the facilities enhancement challenge grant programs for community colleges and universities;

a Five-Year Capital Improvement Program Project List, as required for the State University System;

a request for Legislative approval for the State University System to construct facilities from non-PECO sources and which may require General Revenue to operate;

a request for Legislative approval for the State University System to construct facilities which are to be financed or partially financed through the issuance of revenue bonds;

a request for Legislative approval for the financing and acquisition of facilities by direct support organizations of the State University System;

Authorize the Secretary to make revisions based on updated revenue forecasts and make technical changes as necessary.

## **BACKGROUND INFORMATION**

The proposed budget addresses the State's continued capital outlay support to all levels of education in Florida and has been prepared in accordance with statutes pertaining to PECO funding, state matching funds for challenge grants and other funding sources.

---

**Supporting Documentation Included:** Summary of 2003-2004 Fixed Capital Outlay  
Legislative Budget Request

**Other Support Documents Available:** None

**Facilitators/Presenters:** Wayne V. Pierson