

Jefferson County School District
Projected Changes in Fund Balance
General Fund
FY 2009-2010
Projected as of 6/30/2009

Projected Unrestricted Fund Balance @ 7/01/2009*	\$ (893,350.00)
Projected General Fund Revenues (exclusive of ARRA)	\$ 8,610,332.91
Projected Available Funds	<u>\$ 7,716,982.91</u>
Projected Expenditures from General Fund	<u>\$ 6,695,531.16</u>
Currently projected revenues over budgeted expenditures	\$ 1,021,451.75
** Projected Transfers to Charter School (Est.100 UFTE)	\$ (676,575.75)
*** Reserve for potential decrease in funding from declining enrollment	\$ (344,876.00)
Projected Unrestricted Fund Balance @ 6/30/2010	<u><u>\$ (0.00)</u></u>

Notes:

- * The projected Unrestricted Fund Balance @ 7/01/2009 was decreased to reflect the \$90,000 settlement with NAFI that will be paid in installments in FY 2009/2010 and by \$61,849 to restore capital outlay funds per prior year audit, and was increased by \$47,354 for personnel costs moved from General to Federal Funds based on employee functions.
- ** Projected transfers to Charter School are based on an estimate of 100 FTE.
- *** A reserve for 8 teachers for 50 FTE students has been reserved to reflect the difference between the lastest DOE projection of 1082 FTE and a conservative estimate of 1032 FTE. The additional teachers will only be hired after the beginning of the school year based on actual enrollment.

Jefferson County School District
Proposed Tentative Budget
General Fund
FY 2009-2010
Projected as of 6/30/2009

<u>Total State Funding</u>	
Base FEFP	\$ 3,863,331.00
Declining Enrollment	\$ 20,086.00
Sparcity Supplement	\$ 564,324.00
.748 Mill Compression	\$ 47,697.00
Safe Schools	\$ 92,015.00
SAI	\$ 300,187.00
Reading	\$ 123,391.00
Teachers Lead	\$ 13,928.00
Instructional Materials	\$ 88,360.00
ESE Guaranteed	\$ 613,610.00
MAP	\$ 3,856.00
DJJ Supplemental	\$ 33,416.00
Transportation	\$ 280,723.00
<i>Less Required Local Effort</i>	\$ (3,055,842.00)
Class Size Reduction	\$ 1,093,182.00
	<u>\$ 4,082,264.00</u>

<u>Total Local Funding**</u>	
(Based on DOE Value = \$573,867,647)	
Required Local Effort	\$ 3,055,842.00
.748 Mill Discretionary Local Effort	\$ 429,253.00
.25 Mill Discretionary Local Effort	\$ 143,466.91
	<u><u>\$ 3,628,561.91</u></u>

<u>Other Funding</u>	
ROTC	\$ 52,922
Federal Medicaid Reimbursement	\$ 75,000
Federal Indirect Cost	\$ 16,000
Workforce Development	\$ 182,808
CO&DS Administrative	\$ 1,107
Adults with Disabilities	\$ 66,890
Parimutual Funds	\$ 223,250
VPK	\$ 27,000
Broadband Lease	\$ 66,000
Charter School Expense Reimbursement	\$ 28,530
Reimbursement for Shared Visual Services	\$ 30,000
Miscellaneous State & Local	\$ 130,000

Total Other Funding	\$ 899,507.00
Total Projected Revenue before Stabalization	<u>\$ 8,610,332.91</u>
Plus Stabalization	<u>\$ 356,311.00</u>
Total potential Funding for Operations	<u><u>\$ 8,966,643.91</u></u>

Jefferson County School District
Proposed Tentative Budget
General Fund
FY 2009-2010
Projected as of 6/30/2009

Function	Description	Object Code							
		100	200	300	400	500	600	700	
5000	Instruction	\$ 2,300,291.50	\$ 507,677.93	\$ 103,464.14		\$ 68,360.00	\$ 3,049.47	\$ 3,412.05	\$ 2,986,255.09
6100	Pupil Personnel Services	\$ 157,640.00	\$ 32,076.00						\$ 189,716.00
6200	Instructional Media Services	\$ 77,175.00	\$ 17,997.00			\$ 2,268.26	\$ 54.66		\$ 97,494.92
6300	Instructional & Curriculum	\$ 75,866.00	\$ 13,305.00	\$ 3,985.63					\$ 93,156.63
6400	Instructional Staff Training			\$ 1,451.18					\$ 1,451.18
6500	Instructional Technology Svcs	\$ 103,368.50	\$ 21,085.00	\$ 30,500.00		\$ 419.60	\$ 22,278.00		\$ 177,651.10
7100	Board of Education	\$ 121,295.00	\$ 33,220.00	\$ 58,954.00		\$ 650.70		\$ 45,911.65	\$ 260,031.35
7200	General Administration	\$ 271,785.00	\$ 59,559.00	\$ 10,236.73		\$ 4,552.07		\$ 8,340.00	\$ 354,472.80
7300	School Administration	\$ 424,284.25	\$ 75,356.33	\$ 2,952.60		\$ 2,419.87		\$ 3,794.00	\$ 508,807.05
7400	Facilities Acquisition Construction			\$ 10,499.13					\$ 10,499.13
7500	Fiscal Services	\$ 197,856.00	\$ 43,623.00	\$ 18,000.00		\$ 3,435.36		\$ 200.00	\$ 263,114.36
7600	Food Service								\$ -
7700	Central Services					\$ 18,917.25		\$ 325.50	\$ 19,242.75
7800	Pupil Transportation Services	\$ 303,650.00	\$ 89,125.00	\$ 24,309.39	\$ 86,434.34	\$ 47,449.95		\$ 85.00	\$ 551,053.68
7900	Operation of Plant	\$ 179,214.50	\$ 34,499.83	\$ 274,682.58	\$ 387,997.09	\$ 1,514.00		\$ 3,783.52	\$ 881,691.52
8100	Maintenance of Plant	\$ 83,526.00	\$ 20,613.00	\$ 25,720.15	\$ 8,772.19	\$ 34,222.38	\$ 449.00		\$ 173,302.72
8200	Administrative Technology Svcs	\$ 63,993.50	\$ 14,195.00	\$ 13,454.38		\$ 200.00	\$ 19,748.00		\$ 111,590.88
9100	Community Services								\$ -
9200	Debt Services							\$ 16,000.00	\$ 16,000.00
Spent/Committed/Encumb @ 5/31/09		\$ 4,359,945.25	\$ 962,332.09	\$ 578,209.91	\$ 483,203.62	\$ 184,409.44	\$ 45,579.13	\$ 81,851.72	\$ 6,695,531.16

Notes on Function 5000 Budgeted Salaries/Benefits:

- * Function 5000 Salaries/Benefits include \$67,443/13145 for supplements and \$75,000/\$13,152.75 for teacher substitutes.
- * Budgeted Salaries & Benefits in Function 5000 have been reduced by \$273,000 & \$71,876 respectively to allow for a possible decline in enrollment of 50 students below the current DOE Projected UFTE.

Notes on Impact of ARRA Stabilization Funds:

- * Seven (7) Classroom Teacher positions were eliminated from the General Fund because of insufficient funding. These positions (totaling \$331,887 in Salaries and Benefits) are being saved/created by ARRA Stabalization Funds.
- * An Additional amount of ARRA Stabilization (Government Services Fund) of \$11,655 is being used to offset some of the reduction in PECO Maintenance Funding (An Approximate reduction of \$100,000 from FY 08/09 to 09/10)
- * An Additional amount of ARRA Stabilization of \$12,769 is being used to offset reductions in General Fund funding for materials and supplies in the classrooms.

FISCAL RECOVERY PLAN

DISTRICT: JEFFERSON

DATE: Updated 6/30/2009

	Impact FY 09/10
2009-10 Projected General Fund Revenues	\$ 8,610,333
Estimated Expenditures Prior to Implementation of Fiscal Recovery Strategies (Includes Charter School transfers of \$676,575.75 and holdback reserve of \$344,875 for potential declining enrollment)	\$ 12,048,889
Projected as of 6/30/2009	\$ (4,331,906)
Financial Condition Ratio	-50.31%

Fiscal Recovery Strategies	Positions	Amount
Staffing Reductions		
Instructional Staff Positions Eliminated	23.5	\$ 2,654,722
Non-Instructional Staff	17.75	\$ 1,005,746
Decrease of hours for non-instructional positions	3	\$ 6,738
Other Specific Strategies:		
Savings on Utilities due to closing/merger of ancillary facilities		\$ 21,858
Savings on Operational Costs (conservation + preventive maint.)		\$ 40,145
Savings on Utilities & System Monitoring on leased buildings		\$ 13,610
Capping District Health Suppl. @ \$3,000/yr		\$ 35,100
Renegotiating Riverside contract for uniforms/mats		\$ 43,000
Maintenance & Fuel Savings on [4] eliminated bus routes		\$ 82,280
PAEC 1-Year Subsidy on Insurance (Based on PAEC Estimate)		\$ 33,000
Insurance Rate Reductions (estimated--under review by PAEC)		\$ 34,000
Sale of Vehicles & Equipment		\$ 4,650
Rental of JES Building to Boys & Girls Club		\$ 16,320
Transfer from Capital Outlay for Maintenance		\$ 186,000
Use of Stabilization funds for materials & repairs		\$ 24,424
Decrease outsourced maintenance by doing in-house or deferring		\$ 30,313
Eliminate contracted services for student testing		\$ 100,000

Total Fiscal Impact \$ 4,331,906

2008-09 Unreserved General Fund Balance After Implementation of Fiscal Recovery Plan	\$ 0
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Financial Condition Ratio 0.00%