

BILL BRUMFIELD
 Superintendent of Schools
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Jefferson County School Board

1490 W. Washington Street
 MONTICELLO, FLORIDA 32344



MEMORANDUM

To: Dr. Eric J. Smith, Commissioner
 Florida Department of Education

From: District School Board of Jefferson County


Date: April 8, 2009

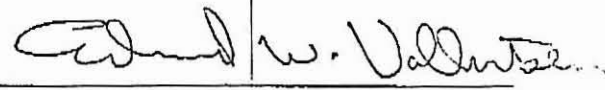
Cc: Legislative Auditing Committee
BC: Bill Montford, FADSS

Pursuant to Section 218.503, Florida Statutes, you are being notified that Jefferson County School Board is reporting a projected unreserved fund balance deficit of (\$554,086) or -6.2% as of June 30, 2009, and is declaring a financial emergency.

The Jefferson County School Board adopted a financial recovery plan on March 9, 2009. The plan, attached, includes measures that will be taken to return to a fund balance of \$6,917, or .09% by June 30, 2010.

Progress toward recovery may be monitored by reviewing the monthly reports of projected financial condition requested by memorandum from Ms. Linda Champion to District Finance Officers dated February 13, 2009.


 Superintendent of Schools
 Approved Special Session - 4/9/09


 Chairman of Board
 Approved Special Session - 4/9/09

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