

STATE BOARD OF EDUCATION
Consent Item
December 11, 2007

**SUBJECT: Adoption of a Resolution Requesting the Issuance and Sale of
Not Exceeding \$650,000 State of Florida, State Board of
Education Lottery Revenue Bonds, Various Series**

PROPOSED BOARD ACTION

Approval

AUTHORITY FOR STATE BOARD ACTION

Section 1013.737, Florida Statutes

BACKGROUND INFORMATION

The 2007 Legislature authorized the issuance of additional bonds secured by lottery revenues to finance educational facilities for the reduction of class sizes, as required by Article IX, Section 1(a) of the Constitution of Florida. The bonds will be issued by the Division of Bond Finance of the State Board of Administration on behalf of the State Board of Education

Supporting Documentation Included: Requesting Resolution

Facilitators/Presenters: Linda Champion, Deputy Commissioner for Finance and Operations