

Subsections (1) and (3) and paragraph (3)(a) are amended to read:
6A-14.0716 Community College Budgets. Each fiscal year, each community college shall prepare a budget in such form as prescribed by the State Board of Education for the Current Unrestricted Fund. Two copies of the budget approved by the board of trustees shall be submitted to the Chancellor, as designee of the Commissioner of Education, by June 30 or on a later date established by the Chancellor. The original or facsimile signature of the president on both copies shall certify board approval.

(1) The Chancellor, as designee of the Commissioner of Education, shall approve the operating budget for each community college after an examination for completeness, correctness, conformity with law and ~~rule~~, State Board of Education rules, ~~guidelines~~ and preparation according to accepted accounting standards. Anticipated budgeted revenues shall be reasonable and transfers from general current funds shall not handicap current operations. A contingency reserve is authorized in the general current fund.

(2) No change.

(3) Boards of trustees are authorized to amend budgets. Amended budgets are required to be in compliance with laws, rules and accepted educational accounting standards. Boards of trustees may, by rule, delegate authority for approval of budget amendments except as provided in subparagraphs (3)(b)1. 2., of

this rule.

(a) Budget amendments approved pursuant to the authority granted in this subsection ~~by the board of trustees~~ may reallocate funds between organizational units of a fund and between general ledger object and class codes.

(3)(b) - (4) No change.

Specific Authority 1001.02(1), (9), 1011.01, 1011.30 FS. Law

Implemented 1010.01, 1010.02, 1011.30, 1011.84, 1013.61 FS.

History-New 9-30-96, Amended 7-20-04, l