

**STATE BOARD OF EDUCATION**

**Action Items**

March 20, 2007

**SUBJECT: Approval of Revised 2007-2008 K-20 Fixed Capital Outlay  
Legislative Budget Request**

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**PROPOSED BOARD ACTION**

For Approval

**AUTHORITY FOR STATE BOARD ACTION**

Section 1001.02(2)(e), Florida Statutes - State Board to Adopt K-20 Budget; Section 1011.01, Florida Statutes - K-20 Budget System Established; Sections 1011.011 and 1013.60, Florida Statutes - Legislative Capital Outlay Budget Request; Section 1001.64(11), Florida Statutes - Community College Budget Request; and Section 1011.40(1), Florida Statutes - University Budget Request

**BACKGROUND INFORMATION**

The revised 2007-2008 K-20 Fixed Capital Outlay Legislative Budget Request has been developed pursuant to updated revenue estimates approved at the Public Education Capital Outlay (PECO) Revenue Estimating Conference held on March 5, 2007. This revised budget addresses additional funding for educational facilities for all levels of education in Florida. Additionally, the request for debt service appropriations related to the issuance of bonds for fixed capital outlay programs has been updated to reflect current interest rates, pledged revenue information, and funding needs.

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**Supporting Documentation Included: Revised 2007-2008 K-20 Fixed  
Capital Outlay Legislative Budget Request (to be  
provided under separate cover)**

**Facilitators/Presenters: Linda Champion, Deputy Commissioner for  
Finance and Operations**