

STATE BOARD OF EDUCATION

Consent Item

May 16, 2006

SUBJECT: Approval of Amended Rule 6E-2.004(6)(2a-2b), F.A.C. Standards and Procedures for Licensure

PROPOSED BOARD ACTION

For Approval

AUTHORITY FOR STATE BOARD OF EDUCATION ACTION

It is duly submitted for final approval of the State Board of Education, as required by Section 1005.22(1)(e)1, Florida Statutes.

BACKGROUND INFORMATION

Rule 6E-2.004(6)(2a-2b), F.A.C., Standards and Procedures for Licensure, provides for independent postsecondary educational institutions earning less than \$100,000 gross tuition revenue a year the option of providing a financial statement that is either compiled, reviewed, or audited, by a certified public accountant. This relieves smaller institutions of the financial burden of the requirement. Approximately, 30%-40% of institutions licensed by CIE earn less than \$100,000 gross institution. Currently, only a new institution applying for a provisional license has the option to submit a compilation, review, or audit. However, once the institution applies for its annual license it is required to submit a review or an audit-not a compilation.

The amendment of the rule has been approved by the Commission for Independent Education at the meeting held on March 22, 2006, following a Rules Workshop on March 21, 2006.

Supporting Documentation Included: Proposed amended Rule 6E-2.0061, F.A.C., Actions Against a Licensee; Penalties

Facilitators/Presenters: Sam Ferguson, Commission for Independent Education