

MINUTES
STATE BOARD OF EDUCATION
Conference Call
December 23, 2005

Chairman F. Philip Handy convened the meeting of the State Board of Education via conference call at 4:00 p.m., December 23, 2005, with the following members participating: Vice Chairman Willard T. Fair, Donna G. Callaway, Julia Johnson, Roberto Martinez, Phoebe Raulerson, and Linda K. Taylor.

Welcome

Chairman Handy welcomed the members and others to the meeting of the State Board. Chairman Handy reported that Ms. Johnson's term ended December 2005 and she would not seek reappointment. Chairman Handy thanked Ms. Johnson for her service in education on behalf of the Board and the citizens of Florida.

Chairman Handy indicated that the purpose of the meeting was the consideration of the amended Capital Outlay budget. Chairman Handy reported that there is an increase of almost \$800 million in PECO funds to be reallocated.

ACTION ITEMS

Approval of Revised 2006-2007 K-20 Fixed Legislative Budget Request: Commissioner Winn reported that the increase in Public Education Capital Outlay (PECO) funding is based on the result of the November 4, 2005, PECO Revenue Estimating Conference. Commissioner Winn stated that the change in the PECO estimates for the 2006-2007 year is from \$603.9 million to \$1,399.3 billion, and that this was not an increase in cash but in bonding capacity. Commissioner Winn reported that the increased revenue is due to the increase in natural gas prices. The Commissioner informed the members that an amount of \$150 million was deferred to fiscal year 2008-2009 to offset the lower overall revenue estimate for that fiscal year. Commissioner Winn provided the Board members with an overview of the proposals for the increased PECO revenue.

Chancellor Armstrong provided an overview of the proposal for the increased PECO revenue for Community Colleges with the main focus being on maintenance and renovation of community college campuses. Chancellor Armstrong reported that one project, Okaloosa-Walton Community College, had not been included on the third year list and should be added. Chancellor Armstrong stated that the project is within the allocation; therefore, the total dollars would remain the same.

Vice Chairman Fair made the motion to approve the revised 2006-2007 K-20 Fixed Legislative Budget Request with a second by Mrs. Taylor. The motion passed unanimously.

Adjournment

Chairman Handy stated that the next Board meeting will be January 17, 2006, in Orlando at 10:00 a.m. at Valencia Community College-East Campus. Having no further business, Chairman Handy adjourned the meeting of the State Board of Education.

F. Philip Handy, Chairman

Lynn Abbott, Corporate Secretary