

STATE BOARD OF EDUCATION

December 23, 2005

SUBJECT: Revised 2006-2007 K-20 Fixed Capital Outlay Legislative Budget Request

PROPOSED BOARD ACTION

Approve the revised 2006-2007 K-20 Fixed Capital Outlay Legislative Budget Request, and authorize the Commissioner to make future revisions based on updated revenue forecasts and to make technical changes as necessary.

AUTHORITY FOR STATE BOARD ACTION

Section 1001.02(2)(e), Florida Statutes - State Board to Adopt K-20 Budget; Section 1011.01, Florida Statutes - K-20 Budget System Established; Sections 1011.011 and 1013.60, Florida Statutes - Legislative Capital Outlay Budget Request; Section 1001.64(11), Florida Statutes - Community College Budget Request; and Section 1011.40(1), Florida Statutes - University Budget Request

BACKGROUND INFORMATION

The revised 2006-2007 K-20 Fixed Capital Outlay Legislative Budget Request has been developed pursuant to updated revenue estimates approved at the Public Education Capital Outlay (PECO) Revenue Estimating Conference held on November 4, 2005. This revised budget addresses additional funding for educational facilities, including charter school capital outlay needs, for all levels of education in Florida. Additionally, the request for debt service appropriations related to the issuance of bonds for the Classrooms for Kids and PECO Programs has been updated to reflect current interest rate and pledged revenue information.

Supporting Documentation Included: Revised 2006-2007 K-20 Fixed Capital Outlay Legislative Budget Request

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