

Rule 6A-14.0771 is hereby repealed.

6A-14.0771 Use of Auxiliary Enterprise Funds and Undesignated Gifts.

Specific Authority: 229.053(1) 1001.02(1), 240.325 1001.02(9), 1010.08 FS. Law

Implemented: 240.377 1010.08 FS. History - Formerly 6A-8.181, Repromulgated 12-19-74, Amended 11-18-84, Formerly 6A-14.771, Repealed

6A-14.0771 Use of Auxiliary Enterprise Funds and Undesignated Gifts.

(1) Auxiliary enterprise funds and undesignated gifts shall be spent according to rules of the board of trustees for the benefit of the college.

(a) The board of trustees may authorize a portion of such funds to be disbursed at the discretion of the president for: (a) Promotion and public relations including, but not limited to: graduation, visiting committees, orientation and work conferences, personnel recruitment, meetings, receptions, guest speakers. and (b) Hospitality of business guests at of the college. and elsewhere, not to exceed \$1.00 times the number of full-time equivalent students the previous year to a maximum of 5,000 full-time equivalent students, and \$.25 times the number of full-time equivalent students above 5,000. For this purpose, full-time equivalent students shall be computed by dividing the number of credits for which registered by thirty (30) and the number of noncredit hours for which registered by nine hundred (900). People receiving per diem from the state shall not be considered business guests. Hospitality expenditure shall not exceed one percent of the prior year total expenditures in the current unrestricted fund.

(b) The board of trustees may authorize other uses of such funds for the benefit of the college through its rules or by special action of the board.

(2) Funds used for purposes under (1) herein shall be transferred to the appropriate fund of the community college and included in the appropriate budget general current fund and included in the approved budget of the college.

Specific Authority: 229.053(1) 1001.02(1), 240.325 1001.02(9), 1010.08 FS. Law

Implemented: 240.377 1010.08 FS. History - Formerly 6A-8.181, Repromulgated 12-19-74, Amended 11-18-84, Formerly 6A-14.771.