

Rule 6A-14.0751 is hereby repealed.

6A-14.0751 Bank Depository.

Specific Authority 229.053(1), 240.325 FS. Law Implemented 136.01, 240.363, 658.60 FS. History - Formerly 6A-8.13, Repromulgated 12-19-74, Amended 10-23-79, 4-27-82, 5-14-85, Formerly 6A-14.751, Repealed

6A-14.0751 Bank Depository. Boards of trustees shall designate bank depositories and shall deposit therein, in accounts in the name of the board of trustees, all funds of the board.

(1) Depository means a bank or savings association according to Section 136.01, Florida Statutes.

(2) Funds means gold and silver coin, United States Treasury and bank notes, legal tender, and all other forms of currency, except numismatic collections; every deposit which the board is entitled to withdraw in money on demand; and all funds held or administered by the board including all undisbursed payroll account and savings account funds.

(3) Upon acceptance of a deposit by a depository, the deposit shall be deemed to be funds as defined herein, and the burden of proof shall be upon the depository to show that the deposit is not funds as defined herein.

Specific Authority 229.053(1), 240.325 FS. Law Implemented 136.01, 240.363, 658.60 FS. History - Formerly 6A-8.13, Repromulgated 12-19-74, Amended 10-23-79, 4-27-82, 5-14-85, Formerly 6A-14.751.