

Rule 6A-14.075 is amended to read:

6A-14.075 Receipt, and Deposit, and Withdrawal of Funds. Boards of trustees shall provide for the receipt, deposit and withdrawal of all funds received by the community college consistent with the following provisions.

(1) One or more qualified public depositories, as required by Section 136.01 Florida Statutes, and defined by Section 280.02 Florida Statutes, shall be designated by the board of trustees for the deposit of all funds of the board in accounts in the name of the board of trustees.

(2) ~~A record of all funds received by a community college shall be kept to identify the payer, the amount, and the purpose. Such All funds received by a community college from all sources shall be deposited intact in a designated depository as soon as practicable and a record shall be kept to identify the payer, the amount, and the purpose.~~ Funds received from federal sources shall be accounted for separately, but may be deposited in a bank account with other college funds except when the terms of such receipt require a separate depository account. Direct support organizations of community colleges may separately receive and deposit appropriations per Section 1011.85 (8)-(10) Florida Statutes, and cash donations pursuant to Section 1004.70 Florida Statutes.

(3) Depository withdrawals shall be on numerically controlled checks signed by two (2) persons authorized by the board of trustees and bonded. Transfers of funds by electronic, telephonic, or other medium shall be according to rules of the board of trustees, shall provide adequate internal controls, and shall be confirmed in writing and signed by the designee of the board.

Specific Authority: 136.01, 280.02, 1001.02(1)(9), 1004.70, 1011.85(8)-(10) ~~229.053(1)~~
240.325 FS. Law Implemented: -1010.01, 1010.02 ~~-240.363~~ FS. History - Formerly
6A-8.131, Repromulgated 12-19-74, Amended 5-14-85, Formerly 6A-14.75, Amended