

Rule 6A-14.073 is hereby repealed.

6A-14.073 Expenditures.

Specific Authority 229.053(1), 240.325 FS. Law Implemented 240.363 FS. History - Formerly 6A-8.12, Repromulgated 12-19-74, Amended 12-26-77, 5-14-85, Formerly 6A-14.73, Amended 9-1-98, Repealed

6A-14.073 Expenditures.

(1) The board of trustees shall approve all purchases exceeding the amount specified in Section 287.017, Florida Statutes, for Category Five unless the item is exempt from the bid requirements of Rule 6A-14.0734, FAC., and the board has delegated such approval to the president. The president, or designee, shall approve normal operating purchases that do not require the approval of the board of trustees for bidding.

(2) The president shall assure that purchases conform to predetermined standards and specifications and that maximum value is received.

(3) Institutional memberships in professional organizations may be purchased with college funds.

(4) Statements of accounts of purchases, called vouchers, shall be filed for easy reference by college personnel and the auditor general. Financial records shall remain open, if necessary, for two weeks after each June 30 to complete the recording of expenditures the previous fiscal year.

(5) At each regular meeting of the board of trustees, the president shall present a list of warrants issued during the months or accounting periods ending since the last regular meeting.

Specific Authority 229.053(1), 240.325 FS. Law Implemented 240.363 FS. History - Formerly 6A-8.12, Repromulgated 12-19-74, Amended 12-26-77, 5-14-85, Formerly 6A-14.73, Amended 9-1-98.