

## **STATE BOARD OF EDUCATION**

November 18, 2003

**SUBJECT:** Florida's New Return on Investment System

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### **PROPOSED BOARD ACTION**

For demonstration and discussion.

### **AUTHORITY FOR STATE BOARD ACTION**

N/A

### **BACKGROUND INFORMATION**

A major goal of the Legislature and the State Board of Education is the delivery of quality and efficient services throughout the education system. The State Board of Education adopted the strategic imperative of aligning financial resources with performance expectations for ensuring the delivery of quality and efficient educational services.

It is in this regard that the Return on Investment Website was developed. The website provides comprehensive student, staff, and financial indicators. The website will allow users to evaluate measures of student performance (learning gains) in relation to the financial resources expended at a school level. Florida is able to provide these quality and efficiency measures because of its comprehensive school-level program cost accounting system. Previous efforts by various private and public organizations to correlate financial expenditures with student performance have been limited to district measurements of resource efficiency. This website will be the first in the nation to measure student learning gains against costs for achieving those gains at the individual school level.

The Return on Investment Website was developed for a wide range of users including parents, state policymakers, the media, researchers, and community representatives. The website is also a key element of Florida's implementation of the federal requirements of No Child Left Behind (NCLB). Specifically, the website will facilitate evaluation of school progress in relation to many of the NCLB measures of performance.

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**Supporting Documentation Included:** None

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